

THE MEMPHIS DAILY APPEAL—FRIDAY, NOVEMBER 12, 1869.

FINANCE AND TRADE.

**FINANCE.**  
OFFICE OF THE DAILY APPEAL,  
MEMPHIS, November 11, 1869.

The other day we were in a little state of alarm over the diminution of currency in our banks, and a corresponding diminution of exchange. All our discount houses, except those which do regular business in cotton bills and have regular relations with the market, have been silent, and it almost cut off the question to buy exchange, as their neighbors have no more than they want to supply their own immediate customers. Buying rates are generally 3 to 5 per cent. steeper than selling rates, and the reverse is true. Checking at par, with large exceptions, at 3 per cent. discount.

The demand for Script is moderately active. Dealers buy at par, and sell at 1 to 2. Madison Street dealers bought 250, and one or two have occurred at a fraction under that figure.

Gold is quiet. Dealers buy at New York rates.

Courtesy Warrants are steady. A sale occurred to-day at 65¢ to a dealer. Tax-payer buys at 65¢, as to 68¢ to 70¢.

Bank Notes are steady. A sale of 250, and one or two have occurred at a fraction under that figure.

Gold is quiet. Dealers buy at New York rates.

No sales were reported to-day in Old Tennessee Bonds. New sold at 92¢.

Stocks opened and closed dull, but more steady throughout.

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